

- Translation -

Ref. MGT/SET/001/07

Date : 23rd February 2007

Re Resolutions of the Board of Directors Meeting No. 371
To The President
The Stock Exchange of Thailand

This is to inform you that the meeting of the Board of Directors of Christiani & Nielsen (Thai) Public Company Limited No. 371 was held on 23rd February 2007 at 10.30 hours, at the office of the Company and has resolved to adopt the following resolutions:

1. Approved minutes of the Board of Directors meeting No. 370.
2. Approved to adopt the change in accounting policy for investments in subsidiary companies under the cost method rather than the equity method for financial year 2006 onwards.
3. Approved the Company's audited financial statement as of 31 December 2006 which will be proposed to the Annual General Meeting No. 74 for consideration and approval.
4. Approved the allocation of net profit for legal reserve and dividend payment for the year 2006 and company working capital and will propose to the Annual General Meeting No. 74 for consideration and approval as follows:
 - 4.1 Approved the allocation of net profit in the amount of 2,577,369 Baht (5% of net profit) to Legal Reserve.
 - 4.2 Approved dividend payment of 0.05 Baht per share to shareholders registered in Company's shareholders book as of 8 May 2007 from 12.00 hours onward. Total dividend payment is 20,058,084.10 Baht scheduled to be paid on 21 May 2007.
 - 4.3 Approved the allocation of the remaining amount of the net profit of 28,911,918.16 Baht to Unappropriated Retained Earnings.
5. Approved to propose to the Annual General Meeting to re-elect Mr. Michael David Selby, Mr. Amnart Intrasuksri, Mr. Vinai Vamvanij and Ms. Jurairat Suksawatdi Na Ayudhaya, the directors who are due to retire by rotation to become the directors for another term and approve the remuneration of the Board of Directors.
6. Approved the appointment of Ms. Saifon Inkaew, an auditor with the license no. 4434 and/or Mr. Narong Puntawong, an auditor with the license no. 3315 and/or Ms. Siraporn Ouaanunkun an auditor with the license no. 3844 of Ernst & Young Office Limited as the statutory auditors of the Company for the year 2007 and fixed their remuneration at 1.90 Million Baht. The three proposed auditors are not Company's shareholders and do not provide the consulting service to the Company. The appointment shall be proposed to the Annual General Meeting for consideration and approval.

.....2/ 7. Approved

7. Approved the date of Annual General Meeting No. 74 to be held on 23 April 2007 at 9.30 hours at Christiani & Nielsen (Thai) Public Company Limited office to consider and approve the following matters:
 1. To consider and approve the minutes of Annual General Meeting No. 73.
 2. To acknowledge the Board of Directors annual report for the year 2006.
 3. To consider and approve the Company's audited financial statement as of 31 December 2006.
 4. To consider and approve the allocation of net profit for dividend payment and legal reserve for the year 2006.
 5. To consider and approve the appointment of directors who are due to retire by rotation and approve their remuneration.
 6. To consider and approve the appointment of the Company's auditors and fixing their remuneration.
 7. Other business (if any)
8. Approved the closing of Shares Register of the Company for the right to attend the Annual General Meeting No. 74 from 2 April 2007 at 12.00 hours until the end of the relevant shareholders meeting.
9. Approved the Company Corporate Good Governance.

Please be informed accordingly.

-Signed-

Danuch Yontararak
Managing Director