

**- Translation -**

Ref. MGT/SET/07/005

Date: 11<sup>th</sup> May 2007

Re Resolutions of the Board of Directors Meeting No. 372  
To The President  
The Stock Exchange of Thailand

This is to inform you that the meeting of the Board of Directors of Christiani & Nielsen (Thai) Public Company Limited No. 372 was held on 11<sup>th</sup> May 2007 at 10.30 hours, at the office of the Company and has approved the clarification of The Company's dividend payment policy to be as follows:

Christiani & Nielsen (Thai) Public Company Limited has a policy of paying a dividend to shareholders of not more than 40% of its net profit after deduction of corporate income tax according to its separate financial statements only, and such payment shall not cause significant effect. This policy will be proposed to the next Annual General Meeting for consideration and approval.

Please be informed accordingly.

Yours faithfully,  
**Christiani & Nielsen (Thai) Public Company Limited**  
-Signed-  
Danuch Yontararak  
Managing Director

CC: The Secretary  
The Office of the Securities and Exchange Commission