

- TRANSLATION -

Ref: MGT/SET/Awd/07/003

23 May 2007

Attention: The President
The Stock Exchange of Thailand

Subject: Award of Construction Project
Highway Route No. 21
Petchabun-Lom Sak

Christiani & Nielsen (Thai) Public Company Limited is pleased to notify the Stock Exchange of Thailand that the Company has been awarded the following construction project:

Name of Project:	Highway Route No. 21, Petchbun-Lom Sak
Owner:	Department of Highways
Contract Value:	Baht 496,804,694 including VAT
Commencement Date:	24 April 2007
Construction Period:	540 days
Description of Work:	Construction of 15.8 km of 4-6 lane highway, removal of 8 existing concrete bridges to be replaced with dual carriage concrete bridges, construction of 6 pedestrian bridges and ancillary works

Please be informed accordingly

Yours sincerely,

- Signed -
Danuch Yontararak
Managing Director