

– Translation –

Ref. MGT/SET/07/008

Date : 14th November 2007

Re Resolutions of the Board of Directors Meeting No. 374

To The President
The Stock Exchange of Thailand

This is to inform you that the meeting of the Board of Directors of Christiani & Nielsen (Thai) Public Company Limited No. 374 was held on 14th November 2007 at 10.00 hours, at the office of the Company and has passed a resolution to approve the investment of Baht 1.8 million in PAN ASIA – CNT Joint Venture, based on joint investment proportions as follows:

1. Christiani & Nielsen (Thai) Public Company Limited 45 percent
2. Pan Asia Engineering & Construction (Thailand) Co., Ltd. 55 percent
(The company is not a connected person under the Notification of the board of the Governors of the SET)

In this respect, PAN ASIA – CNT Joint Venture has signed contract for the construction of the civil work of HMC PDH petrochemical plant with CTCI (Thailand) Co., Ltd. with a total Contract Value of Baht 208 million, which is considered to be an ordinary course of business on an arm's length basis

Please be informed accordingly.

Yours faithfully,
Christiani & Nielsen (Thai) Public Company Limited
-Signed-
Danuch Yontararak
Managing Director

CC: The Secretary
The Office of the Securities and Exchange Commission