



CHRISTIANI & NIELSEN
(Translation)

Ref. CNT/SET/007/2011

22 April 2011

Subject: Notification of the capital decrease and increase of Christiani & Nielsen (Thai) PCL.

To The President
The Stock Exchange of Thailand

Christiani & Nielsen (Thai) Public Company Limited would like to report the reduction of the Company's registered capital which has not been issued by means of canceling 1,206 unissued ordinary shares which accounted for the registered capital of Baht 1,206 from the registered capital of Baht 401,162,888 to the registered capital of Baht 401,161,682 equivalent to the paid-up capital.

In addition, the Company has increased the registered capital from Baht 401,161,682 to Baht 501,452,102 by issuing 100,290,420 new ordinary shares, at par value of Baht 1.00 each.

The registration of capital decrease and increase has been made with the Registrar on 21 April 2011 and 22 April 2011 respectively. The Company also amended Clause 4 of the Memorandum of Association of the Company to reflect the decrease and increase of the registered capital.

Please be informed accordingly.

Yours faithfully,
Christiani & Nielsen (Thai) Public Company Limited

- Signature -

(Jurairat Suksawatdi Na Ayudhaya)
Director of Finance and Administration