

No. CNT/SET/017/2011

11 November 2011

Subject: Notification of sale of shares by major shareholder and request to lift the “H” sign and notification for the change of directors and their signing authority

To: The President  
The Stock Exchange of Thailand

Attachments: Curriculum vitae of new directors

Following our request to post the “H” sign to halt trading of our securities this morning, we wish to make additional disclosures as follows:

1. We have now been informed by the major shareholder of the Company, viz. CPB Equity Company Limited that it has sold all of its shareholding in the Company, i.e. an aggregate of 260,667,476 shares representing 51.98% of the total issued and paid-up share capital of the Company, to Globex Corporation Limited and Victor Investment Holdings Pte. Ltd. at Baht 4 per share.
2. Pursuant to the relevant SEC regulations, the purchasers will be obliged to make a tender offer to purchase all the remaining shares of the Company at the same price, i.e. at Baht 4 per share. We have also been informed by the purchasers that the tender offer period will be expected for 25 business days commencing from 23 November 2011 and ending on 29 December 2011.
3. In connection with the above acquisition, the Company received resignation letters from Ms. Wanaree Chintakanant, Mr. Staporn Phettongkam and Mr. Vinai Vamvanij with effect from 11 November 2011.
4. The Board of Directors of the Company has approved the appointment of Mr. Kirit Shah, Mr. Khushroo Kali Wadia, and Mr. Anumolu Ramakrishna to fill the vacancies in the Board.
5. Consequently, the Board of Directors of the Company consists of 8 directors as follows:
  1. Mr. Santi Grachangnetata Chairman
  2. Mr. Kirit Shah Vice Chairman
  3. Mr. Khushroo Kali Wadia Director

4. Mr. Somchai Jongsirilerd Director
  5. Mr. Surasak Osathanugraha Director
  6. Mr. Anumolu Ramakrishna Independent Director and Audit Committee
  7. Mr. Pratip Wongnirund Independent Director and Audit Committee
  8. Mr. Pamornsak Suracupt Independent Director and Audit Committee
6. In addition, the Board of Directors has approved the change of its authorised directors to be as follows:
- “Mr. Kirit Shah and Mr. Khushroo Kali Wadia signing jointly with the company’s seal affixed; OR Mr. Santi Grachangnetara and Mr. Somchai Jongsirilerd signing jointly with the company’s seal affixed; OR Mr. Santi Grachangnetara or any one among these two signing jointly with Mr. Surasak Osathanugraha, together with the company’s seal affixed”
7. Based on the above, we hereby request that the Stock Exchange of Thailand lift the “H” sign to resume trading of our securities for this afternoon session.
- Please be informed accordingly.

Yours sincerely

(Mr. Surasak Osathanugraha)  
Director and Company Secretary