

(Translation)

20 December 2011

- Subject : Disclosure of additional information on the tender offer for the securities of Christiani & Nielsen (Thai) Public Company Limited
- To : Secretary General of the office of the Securities and Exchange Commission
President of the Stock Exchange of Thailand
Board of Directors and Securities Holders of Christiani & Nielsen (Thai) Public Company Limited
- Reference : 1. Tender Offer for the Securities of Christiani & Nielsen (Thai) Public Company Limited dated 22 November 2011
2. Letter Re: Disclosure of additional information on the tender offer for the securities of Christiani & Nielsen (Thai) Public Company Limited dated 9 December 2011

Globex Corporation Limited and Victor Investment Holdings Pte. Ltd. (together called the “**Offerors**”) submitted the Tender Offer for the Securities of Christiani & Nielsen (Thai) Public Company Limited on 22 November 2011 and Letter Re: Disclosure of additional information pursuant to Reference 1 and 2 for which Bualuang Securities Public Company Limited acts as a tender offer preparer for this matter (the “Tender Offer Preparer”). The Offerors and the Tender Offer Preparer would like to disclose the additional information with regard to the tender offer of the Business as follows:

Part 1 Clause 2 Name of the Offerors

Original

1. Globex Corporation Limited (“**Globex**”)
2. Victor Investment Holdings Pte. Ltd. (“**Victor**”)

The Offerors have agreed that Globex is the representative for purchasing all the remaining ordinary shares of the Business in this Tender Offer. In addition, please note the following relationship between Globex and Victor:

1. Ms. Nishita Shah, the major shareholder of Globex, is the sister of Mr. Ishaan Shah, the sole shareholder of Victor.
2. The Offerors agree not to sell securities of the Business subject to condition specified in Loan Agreement. (Please see Clause 5.4.1 Summary of Loan Agreement between Globex and Victor)
3. Globex has provided to Victor the funds to purchase shares of the Business (Please see Clause 5.4.1 Summary of Loan Agreement between Globex and Victor)
4. The Offerors have jointly acquired the shares of the Business under the Share Purchase Agreement (Please see Clause 4.1 Share purchase agreement)

Revision

1. Globex Corporation Limited (“**Globex**”)
2. Victor Investment Holdings Pte. Ltd. (“**Victor**”)

The Offerors have agreed that Globex is the representative for purchasing all the remaining ordinary shares of the Business in this Tender Offer.

Globex and Victor are acting as concert parties. In addition, please note the following relationship between Globex and Victor:

1. Ms. Nishita Shah, the major shareholder of Globex, is the sister of Mr. Ishaan Shah, the sole shareholder of Victor.
2. The Offerors agree not to sell securities of the Business subject to condition specified in Loan Agreement. (Please see Clause 5.4.1 Summary of Loan Agreement between Globex and Victor)
3. Globex has provided to Victor the funds to purchase shares of the Business (Please see Clause 5.4.1 Summary of Loan Agreement between Globex and Victor)
4. The Offerors have jointly acquired the shares of the Business under the Share Purchase Agreement (Please see Clause 4.1 Share purchase agreement)

Please be informed accordingly.

Yours Sincerely,

Globex Corporation Limited

(Signed) - Shirish Sharma - (Signed) - Kirit Shah -
(Mr. Shirish Sharma) (Mr. Kirit Shah)
Director Director

Victor Investment Holdings Pte. Ltd.

(Signed) - Ishaan Shah -
Mr. Ishaan Shah
Director

The Offerors

Bualuang Securities Public Company Limited

(Signed) - Chong Toh - (Signed) - Pichet Sithi-Amnuai -
(Mr. Chong Toh) (Mr. Pichet Sithi-Amnuai)
Director Director

Tender Offer Preparer