

**- TRANSLATION -**

Ref: MGT/SET/001

4 January 2006

Attention: The President  
The Stock Exchange of Thailand

Subject: Award of Construction Project  
Mahidol University  
Extension of International Building No. 3

Christiani & Nielsen (Thai) Public Company Limited is pleased to notify the Stock Exchange of Thailand that the Company has been awarded the following construction project:

Name of Project: Mahidol University - Extension of International Building No. 3

Owner: Mahidol University, International College

Contract Value: Baht. 138,500,000 (including VAT)

Commencement Date: 4 January 2006

Construction Period: 480 Days

Description of Work: Demolition of existing building and construction of a new 8-storey extension with floor area of 7,400 sq.m., including M&E Works.

Please be informed accordingly.

Yours sincerely,

**- Signed -**

Danuch Yontararak  
Managing Director