

**- TRANSLATION -**

Ref: MGT/SET/06/008

27 June 2006

Attention: The President  
The Stock Exchange of Thailand

Subject: Award of Construction Project  
Ocean Portofino Condominium

Christiani & Nielsen (Thai) Public Company Limited is pleased to notify the Stock Exchange of Thailand that the Company has been awarded the following construction project:

Name of Project:	Ocean Portofino Condominium
Owner:	Ocean Property Company Limited
Contract Value:	Baht 401,250,000 including VAT
Commencement Date:	1 June 2006
Construction Period:	22 Months
Description of Work:	Construction of 37-floor condominium building with 268 units.

Please be informed accordingly.

Yours sincerely,

**- Signed -**

Danuch Yontararak  
Managing Director